

6th May, 2016

Corporate Relationship Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001
Fax No. 22723121
Ref: Security Code: 523660

Dear Sirs,

Sub: Update on Scheme of Amalgamation

This is in furtherance to our application dated 23rd September, 2015 under clause 24(f) of the Listing Agreement and your observation letter dated 04th January, 2016, in relation to the Scheme of Amalgamation of Pinnae Feeds Limited with The Waterbase Limited and their respective shareholders and creditors ('the scheme').

The Company had filed its Application before the Hon'ble High Court of Judicature at Hyderabad for the Scheme. We wish to state that the matter was heard by the Hon'ble High Court on 26th April, 2016 and, inter alia, the following was ordered:

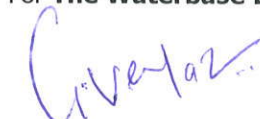
- Convening a Meeting of the Equity shareholders of the Company on Wednesday, 8th June, 2016 at 9.00 am at registered office of the company.
- Convening a Meeting of the secured creditors of the Company on Wednesday, 8th June, 2016 at 12 noon at registered office of the company.
- Dispensation granted from holding a meeting of the unsecured creditors.

Further, in accordance with Circular bearing No. CIR/CFD/CMD/16/2015 dated 30th November, 2015, issued by SEBI read with the requirements specified in the Observation Letters dated 04th January, 2016 issued pursuant to the said SEBI Circular, the Company would seek the approval of its Public Equity Shareholders to the said Scheme by way of Postal Ballot including e-voting pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014. The calendar of events for the Postal Ballot is also enclosed herewith.

Request you to take the above on record.

Thanking You

For **The Waterbase Limited**



G. Venkatram
Company Secretary & Compliance Officer



Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

T: 0861 2165009 | 2165021 | 2165023 | E: info@waterbaseindia.com | CIN: L05005AP1987PLC018436



CALENDAR OF EVENTS FOR POSTAL BALLOT

Sr. No.	Activities	Dates
1	Date of Board Resolution by circulation approving the notice of postal ballot and authorizing the Company Secretary or any one of the Director to conduct the Postal Ballot process and approving the Postal Ballot notice	May 6, 2016
2	Cut-off date for ascertaining the list of shareholders to whom the notice shall be sent and also for reckoning voting rights of those eligible to vote through Postal Ballot/ e-voting	May 5, 2016
3	Date of appointment of Scrutinizer	May 6, 2016
4	Date on which consent is given by Scrutinizer to act as Scrutinizer for postal Ballot	May 6, 2016
5	Intimation to Stock Exchange	May 6, 2016
6	Date of completion of dispatch of notice of Court Convened Meeting and Postal Ballot notice	May 11, 2016
7	Publication of an advertisement in Newspapers about dispatching the Postal Ballot Notice	May 12, 2016
8	Commencement of voting/e-voting	May 12, 2016
9	Last date of receiving Postal Ballot papers by Scrutinizer and e-voting	June 10, 2016
10	Last date for submission of report by the Scrutinizer and submission of the same to the Chairman	June 11, 2016
11	Date of declaration of result of Postal Ballot	June 11, 2016
12	Results to be intimated to Stock Exchange and published on Notice board, website and newspaper	June 11, 2016

Thanking You

For **The Waterbase Limited**

G. Venkatram
Company Secretary & Compliance Officer



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